



26

The President

Shri. Vijay Chandrashekhar
Education & Rural Development Trust (R)
Kustagi
District Koppal.

Sir,

Reg : Audit Report for the year 2022-23.

We have audited the attached Balance Sheet, Income & Expenditure Account and Receipts & Payments Statement for the year ending 31-03-2023.

We report the following matters:-

1. The Trust is running the following Educational Institutions.
 1. School (State Board).
 - ✓ 2. B.Ed. College.
 3. Memorial Public School (CBSE).
2. Payments exceeding Rs.10,000.00 should be made by Crossed Cheque or DD.
3. Valuation Certificate from Competent Authority is to be produced for our Verification for Building Account.

Subject to forgoing remarks, we do hereby certify that the enclosed Financial Statements of Accounts :-

- i. Do Exhibit true & fair view of the affairs of the Trust.
- ii. That Explanations and Information necessary for the purpose of audit were Furnished to us.
- iii. That the enclosed statements of accounts are in conformity with the books of Accounts maintained by the Trust.

PLACE : DHARWAD

DATE : 30/10/2023

UDIN : 23219520BGTYNJ5104



For Vijay Panchappa & Co.
Chartered Accountants
Firm No: 23219520
30/10/2023

**SHRI VIJAY CHANDRASHEKHAR EDUCATION AND
RURAL DEVELOPMENT TRUST (R) KUSTAGI
DISTRICT: KOPPAL**

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2023

EXPENDITURE	AMOUNT	AMOUNT	INCOMES	AMOUNT	AMOUNT
To Education Expenses		1,95,02,570.00	By Fees		
As per Schedule "D"			School Board		2,28,25,335.00
School Board	70,46,310.36		BED College	46,26,800.00	
BED College	35,73,911.64		CBSI School	72,47,935.00	
CBSI School	19,62,348.00			1,09,50,600.00	
To Trust A/c		3,35,678.00	By VAN Fees		
To Health Programme	23,000.00		School Board	3,78,000.00	18,78,300.00
To Self Employment	24,000.00		CBSI School	15,00,300.00	
To Disabled & Adult Education Programme A/c	49,000.00		By Bank Interest (School)		16,779.00
To Child Labour Awareness Programme A/c	62,000.00		By ID Card Fees A/c (School)		44,200.00
To Women skill Development Programme A/c	17,000.00		By Navodaya Exam Amount A/c (School)		2,000.00
To Sur's CFT Coaching Expenses A/c	59,000.00		By FD Interest A/c		91,198.00
To Road safety awareness Programme A/c	20,000.00		BED College	89,802.00	
To Natural Resources programme A/c	29,500.00		CBSI School	1,396.00	
To Protection Awareness programme A/c	44,000.00				
To Bank commission A/c	170.00				
To Depreciation As per Schedule "A"		3,14,413.44			
To Surplus		46,25,150.56			
TOTAL Rs.		2,48,57,812.00	TOTAL Rs.		2,48,57,812.00

PLACE : DHARWAD

" Subject to our report of even date "

DATE : 30/10/2023

UDIN : 23219520BGTYNJ5104

For VIJAY PANCHAPPA & Co.
Chartered Accountants
Firm Reg. No.: 8045935



CA S.S. BEJAGERI
Partner U.N. No. 219520

**SHRI. JYOTI KARNATAKASHUKHAR SOCIETY AND
MUTUAL BENEFIT SOCIETY TRUST & SOCIETY
MUMBAI - MUMBAI.**

LEDGER OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023.

EXPENDITURE	AMOUNT	AMOUNT	BY DEBIT	AMOUNT	AMOUNT
To Education Expenses		1,17,05,571.00	By Debit		1,17,05,571.00
As per Schedule 'A'			By Bank		
To School Board	75,00,000.00		By Cash	15,00,000.00	
To Excess	15,00,000.00		By Bank	1,00,000.00	
To School	27,05,571.00				
To Health A/c		3,25,000.00	By Bank		3,25,000.00
To Health Programme	1,00,000.00		By Cash	1,00,000.00	
To Health Programme	24,00,000.00		By Bank	24,00,000.00	
To Disabled & Adult Education Programme A/c	10,00,000.00		By Bank Interest		10,00,000.00
To Adult Literacy Programme	62,00,000.00		(By Cash)		
Programme A/c			By M. Card Bank A/c (Bank)		14,00,000.00
To Promotional Development Programme A/c	17,00,000.00		By Maharashtra Bank Account A/c		12,00,000.00
To Adult Education Programme A/c	54,00,000.00		(By Cash)		
To Adult Literacy Programme Programme A/c	20,00,000.00		By P.D. Interest A/c		1,00,000.00
To Adult Education Programme Programme A/c	25,00,000.00		By Cash	1,00,000.00	
To Adult Education Programme Programme A/c	44,00,000.00		By Bank	1,00,000.00	
To Adult Education Programme Programme A/c	178.00				
To Infrastructure		3,54,413.00			
As per Schedule 'A'					
To Surplus		46,25,150.00			
TOTAL Rs.		2,00,57,812.00	TOTAL Rs.		2,00,57,812.00

* Subject to our report of audit date

PLACE : BHAGWAD
 DATE : 30/10/2023
 MOBILE : 9321962006/9321962104



For JYOTI KARNATAKASHUKHAR SOCIETY AND
 MUTUAL BENEFIT SOCIETY TRUST & SOCIETY
 MUMBAI - MUMBAI
 CA S.S. [Signature]
 Partner

A.Y. 2022-2023

Name : SHRI VIJAYA CHANDRASHEKHAR EDUCATION & RURAL DEVELOPMENT TRUST (R)

P. Y. : 2021-2022

P.A.N. : AAHIS 5464 P

D.O.F. : 29-Apr-2002

Status : Trust

Address : 1
Old Kushtagl Road
Kushtagl, KUSTAGI - 583 277

Statement of Income

	Sch No	Ra	Ra	Ra
Taxable Income u/s 11 to 13	1			0
Total Income				<u>0</u>
Tax on total income				<u>0</u>

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

1,72,40,684

- 11(1): applied in India during the PY

- Revenue account

1,08,05,561

- Capital account

1,25,00,000

2,33,05,561

- 11(1): Accumulation to the extent of 15%

0 1,72,40,684

Income after application

Total additions

Taxable income

0

0

Bank A/c: Canara bank 18112200056999 IFSC: CNRB0006188

Date : 19-Oct-2022

Place : KUSTAGI

For SHRI VIJAYA CHANDRASHEKHAR EDUCATION & RURAL DEVELOPMENT TRUST (R)

Authorised Signatory

**SIRI VIJAY CHANDRASHEKHAR EDUCATION AND
RURAL DEVELOPMENT TRUST (R) KUSTAGI
DISTRICT : KOPPAL**

BALANCE SHEET AS ON 31/03/2022

FUNDS & LIABILITES	AMOUNT	AMOUNT Rs.Ps	PROPERTIES & ASSETS	AMOUNT	AMOUNT Rs.Ps
Trust fund			Land(4.34 Acres)		
As per last B/s		20,000.00	As per last B/s		2,27,146.00
Development fund			Building A/c		3,76,08,003.40
As per last B/s	3,47,59,813.18	3,47,59,813.18	As per last B/s	2,51,08,003.40	
Add - During this year			Addition during this year	1,25,00,000.00	
CBSE			Trust A/c		
High School State Board Account			Development A/c		44,17,940.15
			As per last year B/s	41,82,940.15	
Government Grant			School & high School	85,000.00	
As per last B/s	20,00,000.00	20,00,000.00	B.Ed College	1,50,000.00	
Building fund		1,68,07,424.25	Compound wall building (as per last year b/s)		29,00,000.00
As per last B/s	1,64,59,424.25		Building renovation(as per last year b/s)		10,00,000.00
Add : During this year			Electrification(as per last year b/s)		8,00,000.00
Trust Account	3,48,000.00		Ground Development(as per last year b/s)		26,34,387.00
Providend Fund Account		2,81,620.00	Water filter Shed(as per last year b/s)		3,50,000.00
Credited During this year			Furniture & fixtures		
As per last B/s	1,15,620.00		As per Shedule "B"		16,55,473.23
CBSC School	1,66,000.00		Application fees		13,25,110.00
Shri.A.Y.Lokare A/C		70,000.00	B.Ed college	50,110.00	
As per last B/s			Add - FD RDCC Bank	4,00,000.00	
Bank Loan A/c		2,26,86,399.00	Addition during this year B.Ed	8,00,000.00	
Scholarship A/c		18,56,950.10	Addition during this year CBSC School	75,000.00	
As per last B/s	17,24,734.10		CBSE Staff Advance		2,17,273.00
B Ed College	1,32,216.00		during this year		
Income & Expenditure A/C		2,25,19,955.28	CBSC House rent advance		1,00,000.00
Balance Sheet as per last year	1,63,24,440.85		addition During the year		5,26,203.00
Add: Current year surius	61,95,514.42		CBSE Staff Advance		
			As per last B/s		2,43,44,962.82
			Advances		
			Tinshetti		1,33,29,799.89
			As per B/s	99,28,030.38	
			Addition this year B.Ed College	34,01,769.51	
			Advance for material		34,65,660.74
			purchase as per last B/s		
			TDS		40,204.45
			As per last B/s	40204.45	
			Add: TDS 2020-21		
			Accrued Interest		1,76,636.73
			As Per last year B/s	1,11,366.73	
			Addition during this year	65,270.00	
			Hand loan 1		11,84,143.98
			Hand loan2		1,02,089.00
			CBSE (As per last year b/s)		
			Closing Balance		25,77,076.41
			As per Shedule "C"		
Total Rs.		10,10,02,161.81	Total Rs.		10,10,02,161.81

Total Rs. 10,10,02,161.81

Subject to our report of correct state
Firm Reg. No.: 0046935



CA S.S. BETAGERI

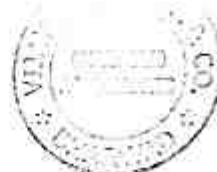
**SHRI VIJAY CHANDRASHEKHAR EDUCATION AND
RURAL DEVELOPMENT TRUST (R) KUSTAGI
DISTRICT : KOPPAL**

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2022

EXPENDITURE	AMOUNT	AMOUNT	INCOMES	AMOUNT	AMOUNT
To Education Expences		87,48,685.41	By Fees		1,52,50,658.10
School Board	14,49,959.51		School Board	30,65,500.00	
B.ED College	21,56,211.60		B.ED College	52,78,550.00	
CBSE School	51,42,514.30		CBSE School	79,45,608.10	
To Trust A/c		20,56,875.00	By VAN Fees		7,43,000.00
Trust expenses	1,78,189.57		School Board	1,12,000.00	
Audit Fees, Income Tax consultance & Accounting charges	45,000.00		CBSE School	6,36,000.00	
Health Programme	24,500.00		Bank Interest		4,540.00
Self Employment	23,500.00		B.ED College	4,540.00	
Disabled & Audit Education	48,000.00		By FD Interest		65,200.00
Child Labour Awareness	30,000.00				
Women skill Development	65,000.00		Scholarship A/c		1,32,216.00
CET Coaching Expenses	58,000.00		B.Ed College	1,32,216.00	1,32,216.00
Road safety awareness	27,000.00				
Natural Resources	29,000.00				
Protection Awareness	43,000.00				
Interet on Loan A/c	14,35,299.00				
Bank Commission	118.00				
Honouri exps	3,549.43				
Diescl Exps	35,623.00				
Vehical Loan Interest	11,096.00				
To Depreciation		2,39,609.17			
per Schedule " A "					
Current Year Surplus		61,95,514.42			
TOTAL Rs .		1,72,40,684.00	TOTAL Rs .		1,72,40,684.00

" Subject to our report of even date "

PLACE : DHARWAD
DATE : 30-09-2022
UDIN : 22219520AXTJBY5718



For VIJAY PANCHAPPA & Co.
Chartered Accountants
Firm Reg. No. 0046955

CA S.S. BETAGERI
Partner M.No. 219520

**SHRI. VIJAY CHANDRASHEKHAR EDUCATION AND
RURAL DEVELOPMENT TRUST (R) KUSTAGI
DISTRICT : KOPPAL**

SVC TRUST ACCOUNT

RECEIPTS & PAYMENTS STATEMENT FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
Opening Balance		By Audit fees, Income Tax Consultant Fees and Accounting Charges	45,000.00
To Syndicate Bank Kustagi Account No. 054681	3,549.43	By Health Programme	24,500.00
To Building Fund	3,48,000.00	By Self Employment	23,500.00
To CBSE School A/c Add: CBSE School Building A/c	73,96,353.39	By Disabled & Audit Education Programme A/c	48,000.00
To School A/c Add: SCV High School Building A/c	57,27,547.95	By Child Labour Awareness Programme A/c	30,000.00
To RDCC Loan A/c	1,51,66,850.00	By Women skill Development Programme A/c	65,000.00
		By CET Coaching Expenses A/c	58,000.00
		By Road saftey awareness Programme A/c	27,000.00
		By Natural Resources programme A/c	29,000.00
		By Protection Awareness programme A/c	43,000.00
		By Bank commission A/c	118.00
		By Building A/c	1,25,00,000.00
		By Honouri Exps	3,549.43
		By Trust Exps A/c	1,78,189.57
		By Amaresh A/c	1,33,52,061.77
		By Building Loan Interest A/c	13,32,600.00
		By Sundram Finances A/c	40,000.00
		By Diescl Bill A/c	35,623.00
		By Closing Balance	
		By RDCC Bank A/c	8,07,159.00
TOTAL Rs.	2,86,42,300.77	TOTAL Rs.	2,86,42,300.77

" Subject to our report of even date "

PLACE : DHARWAD
DATE : 30-09-2022
DIN : 22219520AXTJBY5718



For VIJAY PANCHAPPA & Co.
Chartered Accountants
Firm Reg. No. 10045935

CA S.S. BETAGERI
Partner M.No. 219520



The President

Shri. Vijay Chandrashekhar

Education & Rural Development Trust (R)

Kustagi

District Koppal.

Sir,

Reg : Audit Report for the year 2020-21.

We have audited the attached Balance Sheet, Income & Expenditure Account, and Receipts & Payments Statement for the year ending 31-03-2021.

We report the following matters:-

1. The Trust is running the following Educational Institutions.

1. School (State Board)

2. B.Ed. College .

3. Memorial Public School (CBSE)

2. Payments exceeding Rs.10000.00 should be made by Crossed Cheque or DD

3. Valuation Certificate from Competent Authority is to be produced for our Verification for Building Account.

Subject to forgoing remarks, we do hereby certify that the enclosed Financial Statements of Accounts .

- i. Do Exhibit true & fair view of the affairs of the Trust .
- ii. That Explanations and Information necessary for the purpose of audit were Furnished to us .
- iii. That the enclosed statements of accounts are in conformity with the books of Accounts maintained by the Trust.

PLACE : DHARWAD

DATE : 07-01-2022

UDIN-222195207A4F099



For VIJAY PANCHAPPA & CO.

Chartered Accountants

Firm Reg. No. 14833

CASS S. S. S. S. S.
Partner M. No. 24833



**SHRI VIJAY CHANDRASHEKHAR EDUCATION AND
RURAL DEVELOPMENT TRUST (R) KUSTAGI
DISTRICT - KOPPAL**

BALANCE SHEET AS ON 31/03/2021

FUNDS & LIABILITIES	AMOUNT	AMOUNT Rs.Ps	PROPERTIES & ASSETS	AMOUNT	AMOUNT Rs.Ps
Trust fund			Land(4.34 Acres)		
As per last B/s		20,000.00	As per last B/s		2,37,145.15
Development fund			Building A/c		
As per last B/s	3,08,75,453.63		As per last B/s	1,75,47,628.40	
Add: During this year			Addition during this year		
			Trust A/c	71,10,325.15	2,54,19,553.40
CBSE	14,78,688.83		Development A/c		
High School State Board Account	24,05,660.72	3,47,59,813.18	As per last year B/s	41,72,940.15	41,72,940.15
			Addition during this year	10,000.00	
Government Grant			Compound wall building (as per last year b/s)		26,00,000.00
As per last B/s		20,00,000.00	building renovation(as per last year b/s)		10,00,000.00
Building fund			Electrification(as per last year b/s)		2,00,000.00
As per last B/s	95,25,729.46		Ground Development(as per last year b/s)		25,34,387.00
Add : During this year			Water filter Shed(as per last year b/s)		3,00,000.00
Trust Account	69,33,694.75	1,64,59,424.25			
Provident Fund Account			Furniture & fixtures		
Credited During this year			As per Shedule "B"		19,15,203.95
CBSE	45,620.00		Application fees		
High School State Board	70,000.00	1,15,620.00	B.Ed college		50,110.00
Shri.A.Y.Lokare A/C			As per last B/s		
As per last B/s		70,000.00	Fixed deposit with		
			Syndicate bank Kustagi		
Scholarship A/c			B.Ed college		
As per last B/s	17,40,809.10		As per last B/s		
B.Ed college	15,075.00	17,24,734.10			
Income & Expenditure A/C			B.Ed college State bank of India		
Balance Sheet as per last year	1,14,65,129.03		Syndicate bank	5,00,000.00	17,50,000.00
Add: Current year surlus	48,59,311.83	1,63,24,440.86	SBD 332167 VCC	3,00,000.00	
			SBD 168	75,000.00	
			Corporation Bank		
				8,75,000.00	
			Addition during this year B.Ed	8,00,000.00	
			Addition during this year High School	75,000.00	
C/F		7,14,74,032.39	C/F		4,09,28,902.50





SHRI VIJAY CHANDRASHEKHAR EDUCATION AND RURAL DEVELOPMENT TRUST KUSTAGI
DISTRICT : KOPPAL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2021

EXPENDITURE	AMOUNT	AMOUNT	INCOMES	AMOUNT	AMOUNT
To Education Expenses			By Fees		
School Board	28,23,921.26		School Board	31,20,692.00	
B College	14,69,516.00		B.ED College	28,71,505.00	
CBSE School	32,85,098.50		CBSE School	69,30,500.00	
		75,78,535.76			1,29,22,697.00
To Trust A/c			By VAN Fees		
Trust expenses			School Board	-	
Audit Fees, Income Tax			CBSE School	-	
consultance & Accounting charges	52,870.00				
Health Programme	17,000.00		Bank Interest		
Self Employment	16,000.00		School Board	1,698.00	
Disabled & Audit Education	47,000.00		B.ED College	4,912.00	
Child Labour Awareness	29,000.00		CBSE School	4,012.00	
Women skill Development	64,000.00				10,622.00
CET Coaching Expenses	57,000.00		By FD Interest		4,711.00
Road safety awareness	26,000.00		By ID Card (School Board)		54,000.00
Natural Resources	28,000.00				
Protection Awareness	42,000.00		By Miscellenous		
	3,78,870.00	3,78,870.00			
To Depreciation					
As per Schedule " A "		1,75,312.41			
Current Year Surplus		48,59,311.83			
TOTAL Rs .		1,29,92,030.00	TOTAL Rs .		1,29,92,030.00

" Subject to our report of even date "

PLACE : DHARWAD

DATE : 07/01/22

VDPN: 222 19520AAA FU 9994



For VIJAY PANCHAPPA & CO.
Chartered Accountants
Firm Reg. No. 004693S

S. S. Betageri
C.A.S.S. BETAGERI
Partner M. No. 219520 . .

LIABILITIES	AMOUNT	AMOUNT Rs.Ps	PROPERTIES & ASSETS		AMOUNT	AMOUNT Rs.Ps
B/F		7,14,74,032.39	B/F			4,09,28,802.50
			CBSE Staff Advance during this year			2,17,273.00
			CBSE House rent advance addition During the year		50,000.00 50,000.00	1,00,000.00
			CBSE Staff Advance As per last B/s		50,000.00	
			<u>Staff advance (School Board) as per last B/S</u>		2,58,930.00	
			add: During this year		2,17,273.00	5,26,203.00
			<u>Amresh (Manager)</u>			
			High School	1904306.59		
			CBSE	918014.89		
				920927.59	37,43,249.07	
			Addition this Year CBSE School (Board)		43,15,816.39 27,16,562.59	1,07,75,628.05
			Advance a/c in CBSE During this Year			1,40,000.00
			Electricity Deposit A/c in State Board During this Year			4,080.00
			Tilpshetti As per B/s		1,02,11,233.92	
			Addition this year B.Ed College		43,72,219.51	
					1,45,83,453.43	
			Less : Received during this year		46,55,423.05	99,28,030.38
			<u>Advance for material purchase as per last B/s</u>			
			CBSE		8,44,840.00	
			School(Board)		6,40,000.00	
			B.Ed college		19,00,029.00	33,84,869.00
			TDS As per last B/s		35493.45	
			Add: TDS 2020-21		4,711.00	40,204.45
			<u>Accrued Interest</u>			
			<u>As Per last year B/s</u>	53,661.51		
			Syndicate bank	51,183.22		
			Corporation Bank	1,522.00	1,06,366.73	
			Addition during this year		5,000.00	1,11,366.73
			<u>Hand loan 1</u>			
			CBSE (As per last year b/s)		19,52,000.00	
			School (As per last year b/s)		11,55,029.50	
			B.Ed (As per last year b/s)		9,00,000.00	40,07,029.50
			<u>Hand loan 2</u>			
			CBSE (As per last year b/s)			1,02,089.00
			<u>Closing Balance</u>			
			As per Shedule "C"			12,08,456.78
Total Rs.		7,14,74,032.39	Total Rs.			7,14,74,032.39

PLACE : DHARWAD

DATE : 07/10/22

UDIN : 22219520AAAFU9994



For VIJAY PANCHAPPA & CO.
Chartered Accountants
Firm Reg. No. 004693S

CA S.S. BETAGER
Partner M. No. 219520